

STATE BANK OF INDIA Stressed Assets Management Branch, D.No.6-2-915, 5th Floor, Rear Block of HMWSSB Compound Khairatabad, Hyderabad-500004 *E-mail ID: sbi.04106@sbi.co.in, Tel: 040-2325 1900*

Authorised Officer's Details: Name: Sri. J. Vijaya Kumar E-mail ID: sbi.04106@sbi.co.in Mobile No: 9619402171 Landline No (Off):040-23251992

M/s. Vibha Agrotech Limited, # 501, Subhan Sirisampada, Plot No. 6-3-1092/A/1, Raj Bhavan Road, Somajiguda, Hyderabad -500082, Corp. Off: Inspire, Plot No. 21, HUDA'S Techno Enclave, Madhapur, Hyderabad -500081, (Borrower)

Sri. Paruchuri Vidyasagar – Managing Director, H. No.8-2-293/82/J-111/9, Plot No.9-111, Road No.77, Jubilee Hills, Hyderabad- 500082.(Guarantor)

Smt. Paruchuri Chandravathi – Director, H. No.8-2-293/82/J-111/9, Plot No.9-111, Road No.77, Jubilee Hills, Hyderabad- 500082. (Guarantor)

M/s. Seed Innovation (P) Limited Inspire, Plot No.1, Sector – 1, Hudas Techno Enclave, Madhapur, Hyderabad (Corporate Guarantor)

M/s. Centromere Biosolutions Limited, 501, Subhan Sirisampada, Rajbhavan Road, Somajiguda, Hyderabad – 500 082. (Corporate Guarantor)

E-AUCTION SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECU-RITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular the Borrower (s) and guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor the symbolic possession of which has been taken by the Authorised Officer of State Bank of India SAMB, Secunderabad Secured Creditor will be sold on "AS IS WHERE IS BASIS" "AS IS WHAT IS BASIS" and "WHATEVER THERE IS" on **08.07.2020** for recovery of **Rs.266,89,68,050.22** (Rupees **Two Hundred Sixty Six crores Eighty Nine Lakhs Sixty Eight Thousand Fifty and Paise Twenty Two Only**) as on **31.01.2017** + interest thereon w.e.f. 01.02.2017 + expenses & costs due to the Secured Creditor (SBI) from M/s Vibha Agrotech Limited (Borrower).

Description of Immovable Property:

All that land and Bungalow constructed/situated in Sub-plot No.10-A admeasuring 1205.72 Sq.yards (1008 Sq.meters) situated in Block No.1064 admeasuring 18556 Sq.meters, Block No.1065 admeasuring 14940 Sq.meters, Block No.1051 admeasuring 7082 Sq.meters (alloted in Lieu of Survey Nos.856/2, 860, 861, 849/1) in "SHREE BALAJI KUTIR" together with share in undivided land of roads and Common Plot admeasuring 355.28 Sq.yards (297 Sq.meters) out of the aggregate land, admeasuring 1561 Sq.yards equal to 1305 Sq.meters or there about situate, lying and being at Mouje ADALAJ of Taluka & District Gandhinagar in the Registration District, Sub-District of Gandhinagar and bounded by –

North: Border of Sub Plot No.9-B, South: Border of Sub Plot No.10-B, East: Border of Plot No.5-B, West: Society Road. The reserve price, earnest money and other details regarding e-auction is mentioned here below:

Date of e-Auction	08.07.2020
Auction time	11.00 a.m to 12.00 noon
Reserve Price	Rs.2,95,00,000/-
EMD	Rs.29,50,000 /-
Bid increment amount	Rs.5,00,000/-
Last date for submission of bid with EMD	06.07.2020 (upto 5.00 p.m.)
EMD Remittance	Deposit through DD / NEFT / RTGS in favour of "SBI, STRESSED ASSETS MANAGEMENT BRANCH, SECUNDERABAD" to the credit of A/c No.30286184022 with State Bank of India, SAM Branch, Khairatabad, Hyderabad, Branch Code : 4106 IFSC Code : SBIN0004106 DD to be drawn on any nationalized or Scheduled Bank.

For inspection and any clarifications, the intending bidders may contact the Authorised Officer on Phone **No.040-23251992** or Bank's Approved Resolution Agent M/S Tirumala Finance Services, Hyderabad – 95501 88811,99487 39933, 040 – 24062341 or M/s. Panzer Security & Utility Services Pvt Ltd, Ahmedabad – 079-29701986, Mr. Naresh Pritmani 9998431648.

Note: This is also a notice to the Borrower/ Guarantors of the said loan about holding of e-auction sale of the property on the aforesaid mentioned date if the dues are not repaid in full before the date of e-auction.

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website (a) <u>www.sbi.co.in</u> (b) <u>https://www.bankeauctions.com</u> (c) https://tenders.gov.in

(i) Property is in the Physical possession of the Bank.

(ii) The mortgage on properties also extended to the credit facilities sanctioned by IDBI Bank, Axis Bank, Punjab National Bank, State Bank of (Mauritius) Ltd., Reliance Asset Reconstruction Company Ltd, Barclays Bank PLC, Pegasus Asset Reconstruction Private Company, The Bank of Nova Scotia, Oriental Bank of Commerce (now merged with Punjab National Bank).

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Date: 10.06.2020 Place: Hyderabad

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THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

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PROPERTY WILL BE SOLD ON 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

	Name and address of the	M/a Vibba Agentach I imited # 501 Galler Citizen 1. Die
1	Name and address of the Borrowers	M/s. Vibha Agrotech Limited, # 501, Subhan Sirisampada, Plot No. 6-3-1092/A/1, Raj Bhavan Road, Somajiguda, Hyderabad - 500082, Corp. Off: Inspire, Plot No. 21, HUDA'S Techno En- clave, Madhapur, Hyderabad -500081
2	Name and address of	Lead Bank:
	Branch, the secured	State Bank of India
	creditor	Stressed Assets Management Branch,
		D.No.6-2-915, 5th Floor, Rear Block of HMWSSB Compound,
		Khairatabad, Hyderabad-500004
		Other consortium Lenders:
		IDBI Bank, Axis Bank, Punjab National Bank, State Bank of
		(Mauritius) Ltd., Reliance Asset Reconstruction Company Ltd,
		Barclays Bank PLC, Pegasus Asset Reconstruction Private
		Company, The Bank of Nova Scotia, Oriental Bank of Commerce
		(now merged with Punjab National Bank).
3	Description of the	All that land and Bungalow constructed/situated in Sub-plot
	immovable secured assets	No.10-A admeasuring 1205.72 Sq.yards (1008 Sq.meters)
	to be sold.	situated in Block No.1064 admeasuring 18556 Sq.meters, Block
		No.1065 admeasuring 14940 Sq.meters, Block No.1051
		admeasuring 7082 Sq.meters (alloted in Lieu of Survey
		Nos.856/2, 860, 861, 849/1) in "SHREE BALAJI KUTIR" together with share in undivided land of roads and Common Plot
		admeasuring 355.28 Sq.yards (297 Sq.meters) out of the aggregate land, admeasuring 1561 Sq.yards equal to 1305
		Sq.meters or there about situate, lying and being at Mouje
		ADALAJ of Taluka & District Gandhinagar in the Registration
		District, Sub-District of Gandhinagar vide Doc No.9058,
		dated:17.07.2007, SRO, Gandhinagar, belonging to
		Sri.P.Vidyasagar and other detail as per Sale Deeds.
4	Details of the	Nil
	encumbrances known to the	
	secured creditor	
5	The secured debt for	
	recovery of which the	Eighty Nine Lakhs Sixty Eight Thousand Fifty and Paise Twenty
	property is to be sold	Two Only) as on 31.01.2017 + interest thereon w.e.f. 01.02.2017
		+ expenses & costs due to the Secured Creditor (SBI) from M/s
F		Vibha Agrotech Limited (Borrower).
6	Deposit of Earnest Money	EMD: Rs.29,50,000/- being the 10% of Reserve price to be remit-
		ted by RTGS/NEFT to the Bank account or Demand Draft drawn
		in favour of "SBI, STRESSED ASSETS MANAGEMENT PRANCH SECURIDERADAD" or any nationalized on School
		BRANCH, SECUNDERABAD" on any nationalized or Sched- uled Bank.
7	Reserve Price of the	
'	immovable secured assets.	ACCOUNT 1100. ACC. 2,75,00,000/-
	Bank Account in which	A/c No.: 30286184022
	EMD to be remitted.	IFSC: SBIN0004106
	Last date and time within	
	which EMD to be remitted :	
	Rs.	Rs.29,50,000/-
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8	payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e- auction or time after which sale by any other mode shall be completed	e-auction time: 11.00 a.m. to 12 noon on 08.07.2020
10	The e-auction will be conducted through the Bank's approved service provider. e-auction tender documents containing e-action bid form, declaration etc., are available in the website of the service provider as mention above	service provider M/s.C1 India Pvt Ltd at the web portal (https://www.bankeauctions.com). E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mention above. And also contact Sri. B. Gandhi, Cell No.9700333933, (0124)4302020, (bikkina.gandhi@c1india.com)
11	 i) Bid increment amount. ii) Auto extension times (limited/unlimited) iii) Bid currency and Unit of 	 i) Rs.5,00,000/- ii) 5 Minutes (unlimited) iii) Rupee and one
12	measurementDate and Time duringwhich inspection of theimmovable secured assetsto be sold and intendingbidders should satisfythemselves about the assetsand their specification.	appointment)
	Contact person with mobile number	Bank's Approved Resolution Agent M/S Tirumala Finance Services, Hyderabad – 95501 88811,99487 39933, 040 – 24062341 or M/s. Panzer Security & Utility Services Pvt Ltd, Ahmedabad – 079-29701986, Mr. Naresh Pritmani 9998431648
13	Other conditions	 a) Bidders Shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (E-Mail ID is abso- lutely necessary for the intending bidder as all the relevant infor- mation and allotment of ID and password by M/s.E-Procurement Technologies Ltd (ETL) may be conveyed through e mail. b) The intending bidder should submit the evidence of EMD de- posit like UTR number along with Request letter for participation in the e-Auction, Self-attested copies of (i) Proof of Identification (KYC) viz. ID card/Driving Licence/Passport etc., (ii) Current Address-proof of communication, (iii) PAN card of the bidder (iv) valid e-mail ID, (V) Contact Number (Mobile/Land Line) of the bidder etc., to the Authorized Officer of State Bank of India, Stressed Assets Management Branch, D.No.6-2-915, 5th Floar, Rear Block of HMWSSB compound, Khairatabad, Hyderabad-

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500004 by 06.07.2020 and till 5.00 p.m. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.

c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Management Branch to participate in online e-Auction on the portal <u>https://www.bankeauctions.com</u> and M/s.C1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders.

d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process/proceed with conventional mode of tendering.

f) The Bank/service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

h) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

i) The Authorized Officer shall be at liberty to cancel the e-Auction process/tender at any time, before declaring the successful bidder, without assigning any reason.

j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

1) The EMD of the unsuccessful bidder will be refunded to their respective Account numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

p) The payment of all statutory/non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

q) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised Officer of the concerned bank branch only.

r) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.

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Date : 10.06.2020 Place : Hyderabad